Good morning,

This week, we made significant improvements to both our Dividend Safety and Retirement Suitability scores. We are also sharing a complete calculation methodology for both scores, which can be accessed in this glossary. Thank you to all of our subscribers who have provided feedback on these metrics since their introduction.

The companies within the Sure Analysis Research Database currently have the following average characteristics:

- Average dividend yield: 3.4%
- Average expected valuation return: 0.6%
- Average growth estimate: 6.1%

As of now, the top 10 stocks in the Sure Analysis Research Database are:

1. Applied Basic Materials (AMAT)
2. Bank OZK (OZK)
3. Micro Focus International PLC (MFGP)
4. Owens & Minor (OMI)
5. Newell Brands (NWL)
6. GameStop Corporation (GME)
7. Invesco Ltd (IVZ)
8. Aegon N.V. (AEG)
9. WPP PLC (WPP)
10. AT&T Inc. (T)

Note: The top 10 list above is based on *expected total returns*. It excludes MLPs, REITs, and BDCs. MLPs, REITS, and BDCs are in the database, however.

We have added 2 companies to the database in the past week:

1. Abercrombie & Fitch Co. (ANF)
2. Lazard Ltd. (LAZ)

In the midst of a busy earnings season, we have also added quarterly updates on the following 63 securities:

1. 1st Source Corporation (SRCE)
2. 3M Company (MMM)
3. Altria Group Inc. (MO)
4. America Movil (AMX)
5. Ameriprise Financial (AMP)
6. AT&T Inc. (T)
7. Axis Capital (AXS)

8. Bank of New York Mellon Corporation (BK)
9. Barrick Gold Corporation (ABX)
10. Canadian National Railway (CNI)
11. Chesapeake Financial Shares (CPKF)
12. Comcast Corporation (CMCSA)
13. Community Bank System (CBU)
14. Community Trust Bancorp (CTBI)
15. Daimler AG (DDAIF)
16. Dover Corporation (DOV)
17. First Financial Corporation Indiana (THFF)
18. Ford Motor Company (F)
19. Genuine Parts Company (GPC)
20. Goldman Sachs (GS)
21. Halliburton Company (HAL)
22. Hasbro, Inc. (HAS)
23. Hawaiian Holdings (HA)
24. HNI Corporation (HNI)
25. Honeywell International (HON)
26. Ingersoll-Rand plc (IR)
27. Kansas City Southern (KSU)
28. Kinder Morgan, Inc (KMI)
29. Las Vegas Sands (LVS)
30. Lockheed Martin (LMT)
31. Luxottica Group (LUXTY)
32. McDonald's Corporation (MCD)
33. Microsoft Corporation (MSFT)
34. Morningstar, Inc. (MORN)
35. MSA Safety Inc. (MSA)
36. Nestle SA (NSRGY)
37. Nokia Corporation (NOK)
38. Novartis AG (NVS)
39. Nucor Corporation (NUE)
40. Orchid Island Capital, Inc. (ORC)
41. Popular, Inc. (BPOP)
42. PPG Industries (PPG)
43. Procter & Gamble Co. (PG)
44. Restaurant Brands International (QSR)
45. Rogers Communications (RCI.B.TO)
46. SAP SE (SAP)
47. Schlumberger (SLB)
48. SEI Investments (SEIC)
49. Sherwin-Williams Company (SHW)
50. Snap-On Incorporated (SNA)
51. Sonoco Products (SON)
52. T. Rowe Price Group (TROW)
53. Texas Instruments (TXN)
54. Textron (TXT)
55. Travelers Companies (TRV)
56. U.S. Bancorp (USB)

57. Unilever (UL)
58. United Parcel Service, Inc. (UPS)
59. United Technologies Corporation (UTX)
60. V.F. Corporation (VFC)
61. Verizon Communications (VZ)
62. Waste Management, Inc. (WM)
63. Westamerica Bancorp (WABC)

We will continue to add new companies to the Sure Analysis Research Database moving forward.

Thanks,

Nick McCullum
Sure Dividend