

Past Recommendation Performance & Sells

The *Sure Passive Income Newsletter* provides long-term buy and hold recommendations. As a result, our aim is to never sell. With that said, our only sell rule in the *Sure Passive Income Newsletter* is to issue a sell or pending sell recommendation if a past recommendation eliminates or reduces its dividend. In the case of spin-offs or other unusual circumstances that cause a dividend reduction, whether or not a sell recommendation is issued will be done on a case-by-case basis.

Our past recommendation AT&T fairly recently spun off Warner Bros. Discovery (WBD). We are waiting until the company's Q2 earnings release to publish in late July before making a call on whether to hold Warner Bros. Discovery for the long-run or sell. The company's Q2 earnings release will be its first that covers 3 months of Warner Bros. Discovery as a stand-alone company.

Every past recommendation in the *Sure Passive Income Newsletter* is shown below, along with the date it would've been first purchased¹, and total returns since the initial recommendation.

Note: Performance data is through the morning of June 17th, 2022.

Name	Ticker	First Buy Date	Total Ret.	S&P 500 Total Ret. ²
Republic Services	RSG	10/19/2020	35.6%	9.9%
Coca-Cola	KO	10/19/2020	27.2%	9.9%
Johnson & Johnson	JNJ	10/19/2020	24.3%	9.9%
Atmos Energy	ATO	10/19/2020	16.7%	9.9%
Lockheed Martin	LMT	10/19/2020	9.9%	9.9%
Honeywell	HON	10/19/2020	9.1%	9.9%
Mondelez	MDLZ	10/19/2020	6.2%	9.9%
NextEra Energy	NEE	10/19/2020	0.3%	9.9%
Colgate-Palmolive	CL	10/19/2020	-2.9%	9.9%
Medtronic	MDT	10/19/2020	-15.3%	9.9%
National Fuel Gas	NFG	11/16/2020	68.9%	3.7%
General Dynamics	GD	11/16/2020	44.0%	3.7%
Travelers	TRV	11/16/2020	23.9%	3.7%
J.M. Smucker	SJM	11/16/2020	6.6%	3.7%
Amgen	AMGN	11/16/2020	3.5%	3.7%
American Tower	AMT	11/16/2020	2.6%	3.7%
Home Depot	HD	11/16/2020	1.8%	3.7%
Hormel Foods	HRL	11/16/2020	-11.2%	3.7%
Comcast	CMCSA	11/16/2020	-20.7%	3.7%
Archer-Daniels-Midland	ADM	12/21/2020	66.3%	1.8%
A. O. Smith	AOS	12/21/2020	-1.2%	1.8%
3M	MMM	12/21/2020	-21.5%	1.8%
UnitedHealth Group	UNH	2/22/2021	43.1%	-3.3%
L3Harris Technologies	LHX	2/22/2021	20.7%	-3.3%
Oracle	ORCL	2/22/2021	8.0%	-3.3%
Cisco Systems	CSCO	3/22/2021	-9.9%	-5.0%
Lincoln Electric Holdings	LECO	4/19/2021	0.6%	-10.1%
Booz Allen Hamilton	BAH	4/19/2021	-2.7%	-10.1%

¹ This is the closing price from the first trading day after the *Sure Passive Income Newsletter* publishes.

² S&P 500 total return is measured using the S&P 500 ETF (SPY).

Tyson Foods	TSN	5/17/2021	5.9%	-10.2%
Kimberly-Clark	KMB	5/17/2021	-5.2%	-10.2%
Gilead Sciences	GILD	5/17/2021	-11.1%	-10.2%
AT&T	T	5/17/2021	-12.0%	-10.2%
Lowe's	LOW	6/21/2021	-7.3%	-11.6%
Sempra Energy	SRE	7/19/2021	11.5%	-12.5%
Silgan Holdings	SLGN	8/16/2021	-3.9%	-16.8%
Verizon Communications	VZ	8/16/2021	-8.8%	-16.8%
Donaldson Company	DCI	10/18/2021	-20.2%	-17.1%
Cigna	CI	11/22/2021	19.9%	-20.7%
Spire	SR	11/22/2021	18.7%	-20.7%
Merck	MRK	12/20/2021	13.4%	-18.8%
Cummins	CMI	12/20/2021	-7.7%	-18.8%
Starbucks	SBUX	1/18/2022	-26.3%	-19.1%
C.H. Robinson Worldwide	CHRW	2/22/2022	9.8%	-14.0%
Flowers Foods	FLO	3/21/2022	-0.1%	-17.1%
PPG Industries	PPG	3/21/2022	-15.0%	-17.1%
Warner Bros. Discovery	WBD	4/11/2022	-43.7%	-16.3%
BlackRock	BLK	4/18/2022	-12.4%	-15.9%
UGI	UGI	5/16/2022	-1.9%	-8.0%
Lancaster Colony	LANC	5/16/2022	-5.7%	-8.0%
Texas Instruments	TXN	5/16/2022	-10.0%	-8.0%
Sonoco Products	SON	5/16/2022	-10.4%	-8.0%
Average			4.1%	-4.4%