

## Past Recommendation Performance & Sells

The *Sure Passive Income Newsletter* provides long-term buy and hold recommendations. As a result, our aim is to never sell. With that said, our only sell rule in the *Sure Passive Income Newsletter* is to issue a sell or pending sell recommendation if a past recommendation eliminates or reduces its dividend. In the case of spinoffs or other unusual circumstances that cause a dividend reduction, whether or not a sell recommendation is issued will be done on a case-by-case basis.

Our past recommendation AT&T spun off Warner Bros. Discovery (WBD). WBD does not meet our general long-term dividend growth stock criteria, so we plan on selling it when it approaches fair value. We believe WBD to be undervalued at current prices and have therefore not issued our sell recommendation on the security.

Every past recommendation in the *Sure Passive Income Newsletter* is shown below, along with the date it would've been first purchased<sup>1</sup>, and total returns since the initial recommendation.

**Note:** Performance data is through the morning of November 18<sup>th</sup>, 2022.

Name	Ticker	First Buy Date	Total Ret.	S&P 500 Total Ret. <sup>2</sup>
Republic Services	RSG	10/19/2020	49.2%	19.1%
Lockheed Martin	LMT	10/19/2020	31.1%	19.1%
Honeywell	HON	10/19/2020	31.0%	19.1%
Coca-Cola	KO	10/19/2020	30.8%	19.1%
Johnson & Johnson	JNJ	10/19/2020	28.1%	19.1%
Atmos Energy	ATO	10/19/2020	25.7%	19.1%
Mondelez	MDLZ	10/19/2020	18.1%	19.1%
NextEra Energy	NEE	10/19/2020	16.3%	19.1%
Colgate-Palmolive	CL	10/19/2020	1.2%	19.1%
Medtronic	MDT	10/19/2020	-22.2%	19.1%
General Dynamics	GD	11/16/2020	70.4%	12.4%
National Fuel Gas	NFG	11/16/2020	59.0%	12.4%
Travelers	TRV	11/16/2020	42.0%	12.4%
Amgen	AMGN	11/16/2020	29.1%	12.4%
J.M. Smucker	SJM	11/16/2020	29.0%	12.4%
Home Depot	HD	11/16/2020	17.0%	12.4%
Hormel Foods	HRL	11/16/2020	-3.6%	12.4%
American Tower	AMT	11/16/2020	-4.3%	12.4%
Comcast	CMCSA	11/16/2020	-26.7%	12.4%
Archer-Daniels-Midland	ADM	12/21/2020	99.9%	10.3%
A. O. Smith	AOS	12/21/2020	13.2%	10.3%
3M	MMM	12/21/2020	-22.4%	10.3%
UnitedHealth Group	UNH	2/22/2021	63.1%	4.8%
Oracle	ORCL	2/22/2021	27.7%	4.8%
L3Harris Technologies	LHX	2/22/2021	22.2%	4.8%
Cisco Systems	CSCO	3/22/2021	-0.4%	3.0%
Booz Allen Hamilton	BAH	4/19/2021	30.2%	-2.6%
Lincoln Electric Holdings	LECO	4/19/2021	21.1%	-2.6%
Gilead Sciences	GILD	5/17/2021	28.7%	-2.7%

<sup>1</sup> This is the closing price from the first trading day after the *Sure Passive Income Newsletter* publishes.

<sup>2</sup> S&P 500 total return is measured using the S&P 500 ETF (SPY).

Kimberly-Clark	KMB	5/17/2021	3.0%	-2.7%
AT&T	T	5/17/2021	-9.9%	-2.7%
Tyson Foods	TSN	5/17/2021	-16.1%	-2.7%
Lowe's	LOW	6/21/2021	13.7%	-4.2%
Sempra Energy	SRE	7/19/2021	25.8%	-5.2%
Silgan Holdings	SLGN	8/16/2021	21.8%	-9.8%
Verizon Communications	VZ	8/16/2021	-26.4%	-9.8%
Donaldson Company	DCI	10/18/2021	4.4%	-10.2%
Cigna	CI	11/22/2021	53.4%	-14.1%
Spire	SR	11/22/2021	14.9%	-14.1%
Merck	MRK	12/20/2021	38.8%	-12.0%
Cummins	CMI	12/20/2021	24.3%	-12.0%
Starbucks	SBUX	1/18/2022	2.3%	-12.3%
C.H. Robinson Worldwide	CHRW	2/22/2022	5.3%	-6.8%
Flowers Foods	FLO	3/21/2022	15.7%	-10.2%
PPG Industries	PPG	3/21/2022	2.1%	-10.2%
Warner Bros. Discovery	WBD	4/11/2022	-55.7%	-9.3%
BlackRock	BLK	4/18/2022	8.2%	-8.9%
Lancaster Colony	LANC	5/16/2022	59.1%	-0.2%
Texas Instruments	TXN	5/16/2022	5.8%	-0.2%
Sonoco Products	SON	5/16/2022	4.6%	-0.2%
UGI	UGI	5/16/2022	-4.9%	-0.2%
Cboe Global Markets	CBOE	8/22/2022	1.6%	-3.9%
Target	TGT	10/17/2022	8.5%	7.9%
Broadridge Financial	BR	10/17/2022	0.7%	7.9%
Assurant	AIZ	11/21/2022	N/A	N/A
Chesapeake Financial	CPKF	11/21/2022	N/A	N/A
Eversource Energy	ES	11/21/2022	N/A	N/A
Parker-Hannifin	PH	11/21/2022	N/A	N/A
<b>Average</b>			<b>16.8%</b>	<b>3.6%</b>