Verisk Analytics, Inc (VRSK)

Updated March 22nd, 2026 by Felix Martinez

Key Metrics

Current Price:	$202	**5 Year Annual Expected Total Return:**	4.2%	**Market Cap:**	$27.8 B
Fair Value Price:	$153	**5 Year Growth Estimate:**	9.0%	**Ex-Dividend Date:**	03/13/26
% Fair Value:	132%	**5 Year Valuation Multiple Estimate:**	-5.4%	**Dividend Payment Date:**	03/31/26
Dividend Yield:	1.0%	**5 Year Price Target**	$235	**Years Of Dividend Growth:**	7
Dividend Risk Score:	B	**Sector:**	Information Technology	**Rating:**	Hold

Overview & Current Events

Verisk Analytics, Inc. is an American multinational data analytics and risk assessment firm based in Jersey City, New Jersey, with customers in insurance, natural resources, financial services, government, and risk management sectors. The company uses proprietary data sets and industry expertise to provide predictive analytics and decision support consultations in areas including fraud prevention, actuarial science, insurance coverage, fire protection, catastrophe and weather risk, and data management. Through advanced data analytics, software, scientific research, and deep industry knowledge, Verisk empowers customers to strengthen operating efficiency, improve underwriting and claims outcomes, combat fraud, and make informed decisions about global issues, including climate change and extreme events, as well as political and ESG topics. The company has offices in more than thirty countries. Verisk has started and grown its dividend since 2019 and has a current market cap of $27.8 billion.

On February 18th, 2026, the company reported fourth quarter results for fiscal year 2025. The company reported solid fourth-quarter 2025 results, exceeding expectations on both earnings and revenue. Adjusted earnings per share rose 13% year-over-year to $1.82, while revenue increased 5.9% to $779 million. Organic constant currency growth of 5.2% and a 9.8% increase in adjusted EBITDA indicate that the company continues to generate high-quality, margin-accretive growth. Although net income and GAAP earnings per share declined slightly, this was primarily due to prior-year one-time gains and current-period debt-related costs rather than a deterioration in underlying operations.

For the full year, Verisk delivered consistent performance aligned with its long-term targets. Revenue grew 6.6% to $3.07 billion, while adjusted EPS increased 7.8% to $7.16. Notably, free cash flow rose 29.5% to $1.19 billion, significantly outpacing revenue growth and reflecting strong operating leverage and disciplined cost management. Segment performance was led by underwriting, which posted high-single-digit growth, while claims remained relatively flat, indicating some unevenness across business lines.

Capital allocation remains a key strength, with the company increasing its dividend by 11% and expanding its share repurchase authorization to $2.5 billion. Looking ahead, 2026 guidance implies continued mid-single-digit revenue growth and stable margins, with adjusted EPS expected to grow in the mid- to high-single-digit range. Overall, Verisk remains a high-margin, cash-generative business with predictable growth, though its outlook reflects steady compounding rather than rapid expansion.

Growth on a Per-Share Basis

Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2030
EPS	$3.11	$3.74	$4.11	$4.38	$5.04	$5.31	$5.76	$5.71	$6.64	$7.16	***$7.65***	***$11.77***
DPS	$0.00	$0.00	$0.00	$1.00	$1.08	$1.16	$1.24	$1.36	$1.56	$1.80	***$2.00***	***$2.81***
Shares[1]	171.0	169.0	168.0	167.0	165.0	163.0	154.7	146.0	142.8	140.0	***139.0***	***137.0***

Over the last ten years, earnings have grown by over 9.7% annually. However, earnings have been slowing down recently. For example, earnings have had a compound annual growth rate of 7.6% over the past five years. However, after 2025, we expect that the company will continue to grow its earnings at a 9% annual rate giving which would lead

[1] Share count is in millions.

to earnings of $11.77 per share in 2031. The company started to pay its dividend in 2019 and has increased its yearly with an average growth rate of 11.5%. The company can continue this growth rate as earnings will grow and because of the low dividend payout ratio.

Valuation Analysis

Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2031
Avg. P/E	26.1	25.7	26.3	34.0	41.2	43.1	30.6	41.8	41.4	30.9	***26.4***	***20.0***
Avg. Yld.	0.0%	0.0%	0.0%	0.7%	0.5%	0.5%	0.7%	0.6%	0.6%	0.8%	***1.0%***	***1.2%***

The company has a high valuation currently. The company has a current PE of 26.4x earnings with only an expected annual earnings growth of 9% for the next five years. Because of the lower earnings growth, a fair multiple would be 20x earnings. We would see a multiple compression of 5.4% over the next five years at the current price.

Safety, Quality, Competitive Advantage, & Recession Resiliency

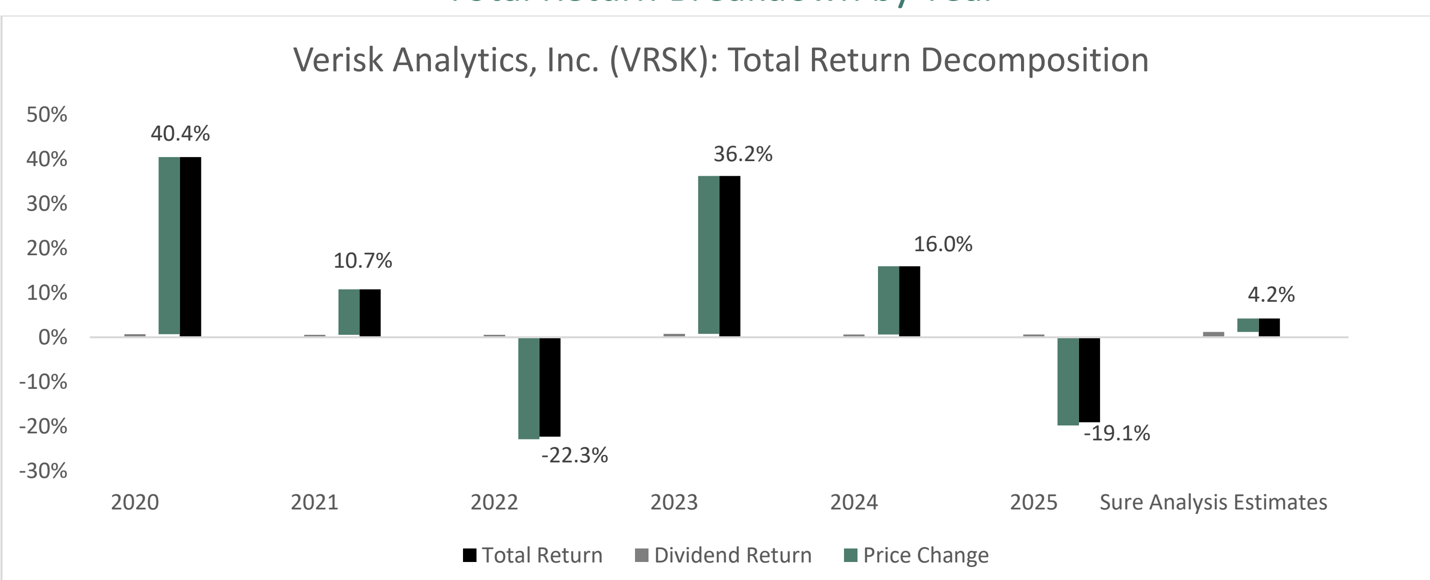
Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2031
Payout	0%	0%	0%	23%	21%	22%	22%	24%	23%	25%	***26%***	***24%***

The company's competitive advantage is its vast and diverse collection of proprietary data assets critical to its analytics and risk assessment solutions. These data assets are generated from various sources, including satellite imagery, insurance claims data, weather data, financial data, and more. The company's extensive data assets provide a significant competitive advantage as they allow Verisk Analytics to offer its customers unique insights and predictive analytics, enabling them to make informed decisions and manage risk effectively. The company's balance sheet is robust as it has a BBB credit rating by S&P. The company also has an interest coverage ratio of 7.9x, which is excellent. Verisk debt to equity ratio is 10.8.

Final Thoughts & Recommendation

The company has been growing earnings nicely over the past ten years. Over the long term, this growth will continue. However, at the current price, the stock is expensive. Over the next five years, we expect the company to provide a return of 4.2% annually, primarily due to the current valuation. Thus, we rate the stock as a hold.

Total Return Breakdown by Year



Disclosure: This analyst has no position in the security discussed in this research report, and no plans to initiate one in the next 72 hours.

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Income Statement Metrics

Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenue	1,761	1,995	2,145	2,395	2,607	2,269	2,463	2,497	2681	2882
Gross Profit	1,149	1,281	1,361	1,509	1,630	1,478	1,609	1,672	1805	1981
Gross Margin	65.2%	64.2%	63.5%	63.0%	62.5%	65.1%	65.3%	67.0%	67.3%	68.7%
SG&A Exp.	278	302	323	379	604	308	313	382	392	409
D&A Exp.	215	225	237	296	324	358	384	340	281	306
Operating Profit	703	768	801	834	697	956	1,045	1,052	1132	1254
Operating Margin	40.0%	38.5%	37.3%	34.8%	26.7%	42.1%	42.5%	42.1%	42.2%	43.5%
Net Profit	508	591	555	599	450	713	666	954	614	958
Net Margin	28.8%	29.6%	25.9%	25.0%	17.3%	31.4%	27.1%	38.2%	22.9%	33.2%
Free Cash Flow	498	421	560	703	740	821	887	784	831	920
Income Tax	197	202	136	121	119	165	179	220	259	278

Balance Sheet Metrics

Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Assets	5,594	4,631	6,020	5,900	7,055	7,562	7,808	6,961	4366	4265
Cash & Equivalents	138	135	142	140	185	219	112	113	303	291
Accounts Receivable	216	216	291	300	373	381	268	274	317	421
Inventories										
Goodwill & Int.	3,998	3,589	4,714	4,589	5,263	5,493	2,530	2,181	2232	2119
Total Liabilities	4,222	3,299	4,095	3,830	4,794	4,864	4,966	5,193	4044	4160
Accounts Payable	93	74	69	75	80	99	92	129	158	86
Long-Term Debt	3,139	2,373	2,992	2,696	3,143	3,189	3,301	3,732	2832	3020
Shareholder's Equity	1,372	1,332	1,925	2,071	2,261	2,698	2,817	1,749	310	100
D/E Ratio	2.29	1.78	1.55	1.30	1.39	1.18	1.17	2.13	9.14	30.17

Profitability & Per Share Metrics

Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Return on Assets	12.8%	11.6%	10.4%	10.0%	6.9%	9.8%	8.7%	12.9%	10.9%	22.2%
Return on Equity	64.1%	43.7%	34.1%	30.0%	20.8%	28.7%	24.2%	41.8%	58.8%	448%
ROIC	16.5%	14.4%	12.9%	12.4%	8.8%	12.6%	11.1%	16.4%	14.2%	30.5%
Shares Out.	168.0	171.0	169.0	168.0	167.0	165.0	163.0	154.7	147.3	142.8
Revenue/Share	10.45	11.66	12.72	14.23	15.65	13.73	15.08	15.71	18.20	20.17
FCF/Share	2.95	2.46	3.32	4.18	4.44	4.97	5.43	4.93	5.64	6.44

Note: All figures in millions of U.S. Dollars unless per share or indicated otherwise.